

**THE INDIAN ASSOCIATION OF DERMATOLOGISTS,
VENERELOGISTS & LEPROLOGISTS
Annexures to Final Accounts for the Year ended 31.03.2020**

Annexure A : Liabilities and Provisions

1	Account Writing Charges Payable	28,500
2	Audit fees payable	1,06,500
3	Statutory Dues Payable	3,24,552
4	Other Payables	13,37,480
5	Advance Received	4,00,000
TOTAL		21,97,032

Annexure B : Establishment Expenses

Accounting Charges	1,52,000	
Bank Charges	443	
Printing & Stationery	51,287	
Salary	60,000	
Miscellaneous Expenses	25,614	
Travelling Expenses	71,954	
Conveyance	15,950	
Xerox and Typing	3,318	
Interest on last payment -Tds	50,903	
Service Tax/GST Late Fee	50,000	
Website Expenses	18,000	
Professional fees paid	1,81,415	
Telephone Charges	1,950	
TOTAL		6,82,834

Annexure C : Expenditure on Objects of Trust - Educational

I	Cuticon Expenses	1,00,65,713
II	Seminar Expenses	24,43,334
TOTAL		1,25,09,047

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNT - 31.03.2020

(A) ACCOUNTING POLICIES

THE ASSOCIATION FOLLOWS THE MERCANTILE SYSTEM OF ACCOUNTING

(B) FIXED ASSETS

FIXED ASSETS ARE STATED AT COST

(C) DEPRECIATION

THE TRUST HAS PROVIDED THE DEPRECIATION AS PER THE INCOME TAX RULES AND RATES SPECIFIED THEREIN ON WRITTEN DOWN VALUE METHOD

(D) INVESTMENT

INVESTMENTS ARE VALUED AT COST ALL FIXED DEPOSITS WERE ENCASHED TO PURCHASE THE PREMISES. PAYMENT FOR THE PREMISES WAS DONE IN JUNE 2020 AND WAS DELAYED DUE TO LOCKDOWN

(E) PUNE DERMACON 2020 INCOME

AS THE PUNE CHAPTER HAS NOT FINALISED ITS ACCOUNTS FOR THE DERMACON 2020 THE SHARING OF REVENUE IS NOT ACCOUNTED IN CURRENT YEAR ACCOUNTS. THE SAME WILL BE ACCOUNTED ON RECEIPT BASIS , IN THE YEAR IN WHICH IT IS RECEIVED.

(F) TAXATION

THE ASSOCIATION IS REGISTERED UNDER SECTION 12A AND THE OPTION FOR SPENDING THE SURPLUS WILL BEEN EXERCISED AS PER INCOME TAX LAWS

(G) ROUNDING OFF

THE FIGURES ARE ROUNDED OFF TO THE NEAREST RUPEE